PRECEPTS ACADEMY

ESTATE PLANNING, WILLS AND TRUSTS FOR FINANCIAL SERVICES PROFESSIONALS

PROGRAMME STRUCTURE 2024

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ABOUT THIS PROGRAMME

This is structured to kickstart your knowledge in Estate Planning relating to **Wills and Trusts**.

In Singapore, estate planning is often done as an after-thought. With a greying population and growing affluence, there is an urgent need to reach out to the masses to act on planning their wealth distribution early.

Through this 3-day course, we would deep dive into the solutions and tools provided by estate planning. Our trainers are senior and qualified practitioners who are experienced and passionate in Estate Planning. They would be sharing their experience and practical skills to uncover gaps to provide a more thoughtful financial planning process.

There will be a Certificate of Attendance issued after the successful completion of the course and 18 hours will be accorded.

OBJECTIVES

Upon completion of this course ***Estate Planning, Wills and Trusts for Financial Services Professionals***, participants will be equipped with the essential skill sets and knowledge to engage clients in succession planning.

KEY LEARNING OUTCOMES

Participants will be able to:

- Introduce concepts and structures relating to wealth distribution and succession
- Discuss issues faced by the family that impact succession planning
- Explore critical issues relating to their individual family situation

3-DAY PROGRAMME OUTLINE

DAY 1

- Introduction to Estate Planning
- Overview of Estate Planning
- Intestate Succession Act
- Appointment of Administrator
- Application of Letter of Administration
- Circumstances where sureties are required
- Revocation of a Will

- Wills Consideration
- About the Testator
- Location of Assets & Attestation
- The duties of the Executor & Trustee
- Introduction to Estate Administration
- Grant of Probate vs Letter of Administration

- Guardian of Minor Children
- Beneficiaries
- Types of Specific Gifts – Movable & Immovable
- Insurance Nominations
- CPF Nomination
- Residuary Estate
- Testamentary Trust
- Digital Assets

DAY 2

- Singapore Real Estate
- Dealing with Cross-Border Assets
- Risk Management Aspects of Will Writing
- Custody Services
- Case Studies

DAY 3

- Introduction to Trust
- Differences between Will & Trust
- Parties to a Trust
- Categories of Trusts

- Purposes of creating a Trust
- Ways in using the Trust
- Applications of Life Insurance Trust
- Lasting Power of Attorney

- Planning Considerations
- Introducing, Facilitating and Creating Trusts
- Regulations of Trust Companies
- Quick look at Muslims
- Quick look at Persons with Special Needs

OUR INDUSTRY SPECIALISTS

Mr Leong Mun Kid

LLB (Hons), MBA

- Mun Kid is the Head of Department, Trust for Precepts Trustee Ltd and is appointed as Resident Manager under the criteria set out by MAS for a licensed trust company.
- Mun Kid has been in the business of Estate Planning since 2011.
- He manages the setting up and administration of trust in Precepts Trustee Ltd.
- He assists clients in their estate and trust planning using onshore structure and offshore structures.

Mr John Sim

Certified Financial Planner (CFP®),
Associate Estate Planning Practitioner (AEPP®),
Masters of Science, Computer Science and Information Systems

- John Sim is a passionate believer that education is key to achieving success in life. He acts out this belief through Eduvantage Pte Ltd, a social enterprise he founded in 2011 that conducts complimentary seminars in the areas of wealth optimisation, healthy living and relationship building.
- After graduating with an Honors (2nd Upper) degree in Computer Science and Information Systems from the National University of Singapore, he stayed on to teach in NUS for 2 years while concurrently earning his Master of Science degree.
- Since 2013, he has followed his passion for financial planning and embarked in a new direction by starting his financial advisory business.
- Through Eduvantage and his FA business, he aims to help improve the lives of people, with a focus on families with members who have special needs.

OUR INDUSTRY SPECIALISTS

Mr Ang Kok Chin

Certified Financial Planner (CFP®),
Associate Estate Planning Practitioner (AEPP®)

- With over a decade in the industry, Kok Chin is widely regarded as one of the top estate planners in Singapore. His career story mirrors his clients' financial journey and awareness — he started out advising clients on holistic financial planning but as more and more needed intimate advice on wealth transference to their children, Kok Chin honed his skills in estate and legacy planning.
- His experience and expertise shone through in 2016 when he sat for the Society of Trust and Estate Planners (STEP) Certificate for Financial Services – Singapore (Trust & Estate Planning) and graduated top of his class.
- Naturally, Kok Chin's clients are an impressive list of the who's who in Singapore and in the region. His work has seen him submerged in the estate planning for individuals with a net worth more than US$100 million.
- Kok Chin also manages wealth and succession planning for several successful business owners and entrepreneurs, with the aim of helping them grow their family wealth as it is being passed on from Generation to Generations.

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OUR INDUSTRY SPECIALISTS

Mr Ng Li Ning (Enzo)

Associate Estate Planning Practitioner (AEPP®)

STEP Affiliate

Ng and Partners Pte Ltd

Before he was 20, Enzo and his family went through an estate issue when his mother died. The experience greatly disturbed him, and shockingly revealed the financial and estate illiteracy of many Singaporeans. Since then, Enzo proceeded on to study the best practices and strategies from US, UK, and even Australia, before founding Ng and Partners. He is now an Associate Estate Planning Practitioner (AEPP®), and also an affiliate member of the Society of Trust and Estate Practitioners (STEP).

Ng and Partners has been the top Trust advisor with Precepts for the last three years. Enzo's partnerships with External Asset Managers, Private Bankers, Financial Advisors, and Legal Firms have enabled him to offer the full suite of consultation to many individuals, families, and business owners.

Mr. Darren Tan Zi Hong

Chartered Financial Consultant (Financial Planning) Designation (ChFC®/S)
TEP (Full member of STEP),
Associate Estate Planning Practitioner (AEPP®)
PT Estate Planning Pte Ltd

Darren is a passionate believer that education is key to achieving success in life.
After graduating with a Degree in Mechanical Engineering, he went on to build his professional expertise in Financial planning in the Insurance industry in Singapore.
Eventually, he went on to groom 10 managers and 160 advisors.
Along the way, he honed his management expertise and also training and public speaking credentials.

He has gone on to become a qualified practitioner in the Legacy Planning industry
Since 2013, he has trained on topics such as Sales Leadership, Management Programs.
Today, he mainly continues to mentor Start-Up founders and also continue his passion for Financial Planning and Legacy Planning.

COST AND HOW TO APPLY

Course Fee

$1,000
Includes course manual

Precepts courses are approved under IBF- FTS.

Institute of Banking & Finance Funding

IBF-FTS Funding, cap $500
From 1st January 2023

- 70% Funding – Singapore Citizen 40 years old and above
- 30% Funding – Singapore Citizen below 40 years old and Singapore PRs

<table>
<tr><th>IBF-FTS Approved Programme</th><th colspan="2">IBF Funding Commencing (From 1 Jan 2023)</th></tr>
<tr><td rowspan="5">Pre-requisites to qualify:
1. Working in a Singapore-based financial Institution regulated by MAS
2. Singapore Citizen / SPR
3. Full attendance in class and pass exam
4. Physically residing in Singapore</td><td>SG Citizens age 40 and above IBF Funding</td><td>SG Citizens <u>below</u> age 40 & Permanent Residents IBF Funding</td></tr>
<tr><td colspan="2">Course Fee: $1,000</td></tr>
<tr><td colspan="2">9% GST: $90</td></tr>
<tr><td>70% Funding: $500 (cap)</td><td>30% Funding: $300</td></tr>
<tr><td>Payable per pax:
$590</td><td>Payable per pax:
$790</td></tr>
</table>

Terms & Conditions

1. IBF Funding Support of 70% is for Singapore Citizens 40 years old and above, physically residing in Singapore and from a Singapore-based financial institution regulated by MAS
2. IBF Funding Support of 30% is for Singapore Citizens below 40 years old and Singapore Permanent Residents, physically residing in Singapore and from a Singapore-based financial institution regulated by MAS
3. Full information and payment must be completed before your registration is complete.
4. Declaration of information must be true and accurate. If there was any information that was found to be untrue which led to an unsuccessful IBF Funding claim, we reserve the right to claim the full course fees less any fees paid by the participant.
5. The IBF Enhanced Funding Support is subject to full attendance. We reserve the right to claim the disbursed course fee subsidy if there is non-attendance.
6. If the participant has started on the course and did not complete the course for whatsoever reasons, the participant shall be liable for the full course fee.
7. We allow one deferment of the course for valid reason (e.g. on medical ground with medical certificate). If the course is not attended by the next available course date, it will be deemed as cancelled by the participant and cancellation fee stated below will apply for any refund.
8. An administrative fee of $54.50 will be charged for any cancellation. An additional 5% of the refunded amount will be levied for credit card transcations to cover merchant fees.
9. The GST component is not covered by any funding.

REGISTRATION

Time:	9am to 5pm
Venue:	In-person Training

Payment: Bank Transfer, Cheque, Credit Card, PayNow.

1. For Bank Transfer, kindly transfer to **CIMB Bank 2000414299**.
2. For Cheque, payable to **“Precepts Academy Pte Ltd”**.
3. For Credit Card, make payment at https://mypayment.preceptsgroup.com/
4. For PayNow, kindly transfer to **UEN No: 200917180Z “Precepts Academy Pte Ltd”**

Registration closes 1 week before the start of the class.

To Register:

https://bit.ly/precepts_academy2024

Feel free to register there directly and we will contact you for further details to complete your registration.

Contact Details:

+65 6221 8633
academy@preceptsgroup.com

This course is recognised under the Financial Training Scheme (FTS) and is eligible for FTS claims subject to all eligibility criteria being met.

Please note that **in no way** does this represent an endorsement of the *quality* of the training provider and course. Participants are advised to assess the suitability of the course and its relevance to his/her business activities or job roles.

The FTS is available to eligible entities based on the prevalent funding eligibility, quantum and caps. FTS provides up to 70% course fee subsidy support for direct training costs subject to a cap of S$500 per candidate per course subject to all eligibility criteria being met.

Find out more on www.ibf.org.sg

Will & Trusts 3-Day

AEPP® 2-Day
AEPP® Designation

2-Day Onboarding

Knowledge	Practitioner

Knowledge

AEPP® Advanced

- Trust relating to Real Estate
- Wealth Transfer of Real Estate
- Business Owners Buy-Sell
- Wealth Succession for HNW
- Charitable and Philanthropic planning
- Tax Planning In Wealth Management

Website:
https://www.preceptsgroup.com/education/

Email:
academy@preceptsgroup.com

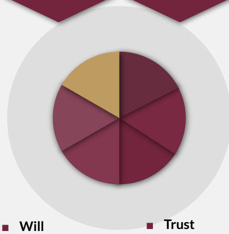
Register:
https://bit.ly/precepts_academy2024

Practitioner

Full Range

Estate & Succession Practitioner — ESP

EI — Enhanced Introducer (Finexis, GE, GEFA, PIAS)



Website:
https://www.preceptsgroup.com/onboarding/

Email:
register@preceptsgroup.com

Register:
https://bit.ly/onboarding_precepts2024