

PROTECT YOUR
INTENTIONS WITH

WILL CUSTODY



PRECEPTS
LEGACY

· PERSONAL · PERCEPTIVE · PREPARED

Precepts Will Custody Services

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TYPES OF PLANS

	Will written by Precepts Legacy		Will written by external parties	
Type	Annual Custody	Premium Lifetime Custody (PLC)	National Will Custody Services	National Will Custody Services
Tenure	Annual	Lifetime	Annual	Lifetime
Custody Fees	\$109.00 (By GIRO)	\$872.00 (Age 65 and above)#	\$130.80 per Will (By GIRO)	\$1,308.00 per Will
	\$130.80 (Other than GIRO)	\$1,308.00 (Below age 65)	\$163.50 per Will (Other than GIRO)	
Precepts Trustee Executor Appointment	\$163.50	Free of Charge	\$163.50	\$163.50
Discount at Attestation (For new clients only)	Nil	\$100.00^	Nil	Nil
Rewriting Discount	20%	30%	Nil	Nil
Additional Rewards	Nil	<ul style="list-style-type: none"> Custody Rewards Programme Discount on Estate Planning courses/books 	Nil	Nil
Personal Assets Inventory Booklet	\$54.50 per deposit	Free of Charge	\$54.50 per deposit	Free of Charge

All fees are in Singapore Dollars (SGD) and inclusive of GST.

Calculated based on the birth year when taking up Premium Lifetime Custody (PLC). For upgrading to PLC at senior citizen rate, it will be subjected to management's approval on a case-by-case basis.

^ Discount at attestation is not applicable for rewrite cases or upgrading of Custody after attestation of new Will.

What is Will Custody?

1 Where should I store my Will?

A Will is one of the most important documents that ensures your wishes will be carried out to take care of your estate matters.

You should store your Will in a safe and secure location to protect it from being destroyed, stolen or lost from unforeseen events.

2 Why should I store my Will with Precepts?

Precepts Will Custody is a trusted service where Wills are stored in a secured facility proven to be fire-safe with comprehensive environmental control conditions to safeguard your Will.

Precepts ensures that your Will is:

- Kept confidential
- Safe from calamities, such as fires and floods
- Prevented from tampering & misplacement
- Protected in an environmentally-controlled storage facility
- Free from accidental or deliberate destruction

With Precepts Legacy Will Custody,

- You can rest easy knowing your Will is kept safe and secured.
- Your family members can avoid legal complications.
- You will know exactly where your Will is kept and would be able to change your Will anytime.
- If Precepts Trustee is appointed as your Sole Executor and/or Trustee, Precepts can act on your Will and Trust effectively.

3 Frequently Asked Questions

1. Why is storing my Will at home risky?

The Will might be destroyed in a house fire, or stolen by relatives or family members who harbour ill intentions.

In TTK vs. TPM (2002, SGHC 152), it was reported by the court that when the third brother of the family knew that his mother had written a Will and kept it in his brother's house, he stormed into the house and searched through all the drawers for the Will. This heightened family tension and bitter quarrels created stress upon the demise of the mother.

Storing your Will with Precepts Will Custody prevents prying eyes of family members, relatives, or friends who may not have the best intentions.

2. Can I keep my Will in a home safe?

In 2018, a house fire broke out in Serangoon which burnt their home safe. This family lost currency notes worth more than \$10,000 and other important contents.

A typical home safe is only effective against theft, but usually lacks protection against fires.

3. Should I store my Will in a bank safe?

If you are the sole account holder of a safe deposit ("bank safe"), the bank will not allow anyone else to access it without a grant of probate.

For your family to obtain a grant of probate, your original Will must be presented to the court.

If your Will is stored in the bank safe, your family would not be able to retrieve this legal document to obtain the grant of probate. Thus, this creates an administrative problem for your family members as they would need to file for additional court procedures to resolve this matter.

Storing your Will with Precepts Will Custody solves this problem and allows your appointed executor to gain full access to your Will upon your demise.

4. I would like to safe keep the Will myself. Are there implications if I misplaced it?

Yes, the original Will is the only document recognised by the Court. Hence, it is important to safe keep it well. If your family members are unable to locate your Will, they would not know your original intentions and could be burdened with huge costs and complicated legal processes thereafter to manage your estate.

It would be more convenient to make sure your Will is kept safe and secure from the beginning.

Without having to worry about misplacing your Will, storing your Will with Precepts Will Custody gives you the autonomy to review and edit your Will at any time.

Contact us for more details:

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